To whom it may concern:

Company Name: Hitachi Metals, Ltd.
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February 26, 2021

(Correction) Partial Correction to "Notice Concerning the Structural Reforms of the Heat-resistant Exhaust Casting Components Business and the Ceramics Filter Business (Company Split [Simplified Absorption-type Split] in Which a Business Division is Inherited by a Wholly Owned Subsidiary)"

Hitachi Metals, Ltd. makes correction to the "Notice Concerning the Structural Reforms of the Heat-resistant Exhaust Casting Components Business and the Ceramics Filter Business (Company Split [Simplified Absorption-type Split] in Which a Business Division is Inherited by a Wholly Owned Subsidiary)" released on January 28, 2021 due to some errors in the contents. Corrections are shown as underlined.

1. Part of the correction
"2. Summary"

2. Correction Details

[Before correction]
(1) Schedule

The schedule for the transactions is as follows. Note that because the absorption-type split constitutes a simplified absorption-type split under Article 796(2) of the Companies Act, a shareholders meeting of Hitachi Metals will not be convened to approve the absorption-type split.

[After correction]
(1) Schedule

The schedule for the transactions is as follows. Note that because the absorption-type split constitutes a simplified absorption-type split under Article 784(2) of the Companies Act, a shareholders meeting of Hitachi Metals will not be convened to approve the absorption-type split.